

## APPENDIX A

## Housing Revenue Account - Draft Budget Operating Statement

Narrative	2013/14 Full Year	2013/14 Forecast	Variance
	Budget	Out-turn	
	£	£	£
<b>Expenditure</b>			
Contributions to Housing Repairs Account	17,996,000	17,543,622	-452,378
Supervision and Management	20,065,000	19,675,356	-389,644
Rents, Rates, Taxes etc.	174,000	173,927	-73
Provision for Bad Debts	742,500	742,500	0
Cost of capital Charge	14,602,200	14,402,200	-200,000
Depreciation of Fixed Assets	19,288,734	19,288,734	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
<b>Expenditure</b>	<b>73,090,434</b>	<b>72,048,339</b>	<b>-1,042,095</b>
<b>Income</b>			
Dwelling Rents	-74,245,061	-74,449,767	-204,706
Non-dwelling Rents	-792,280	-768,116	24,164
Charges for Services and facilities	-3,601,649	-4,314,868	-713,219
Other fees and charges	-213,800	-344,794	-130,994
Leaseholder Income	-50,910	-50,910	0
<b>Income</b>	<b>-78,903,700</b>	<b>-79,928,455</b>	<b>-1,024,755</b>
<b>Net Cost of Services</b>	<b>-5,813,266</b>	<b>-7,880,116</b>	<b>-2,066,850</b>
Amortised premia - Debt redemption	0	0	0
Interest received	-25,000	-25,000	0
<b>Net Operating Expenditure</b>	<b>-5,838,266</b>	<b>-7,905,116</b>	<b>-2,066,850</b>

**Appropriations:**

Transfer from Capital Finance Account- Deferred	0	0	0
Revenue Contributions to Capital Outlay	8,437,000	8,437,000	0
Transfer from Capital Finance Account- Impairment	0	0	0
Transfer from Major Repairs Reserve	0	0	0
Transfer from Reserves	-2,598,734	-531,884	2,066,850
<b>Surplus/Deficit for the year</b>	<b>0</b>	<b>0</b>	<b>0</b>